SunUniversalLife II Compensation Bonus Offer – IID

Terms and conditions

The following terms and conditions outline and encompass the entire set of terms and conditions for the advisor bonus offer for SunUniversalLife II policies (the **"Offer").**

- **Offer Sponsor**: Sun Life Assurance Company of Canada ("Sun Life")
- **Eligibility**: This **O**ffer is available to Sun Life Financial Distributors (SLFD) advisors and Independent Insurance Distributors (IID) advisors only. Advisors must be active and in good standing to qualify for the bonus.
- **Offer period**: October 5, 2026 to June 30, 2027 (the "**Offer Period")**
- When submitting new SunUniversalLife II applications or applications to convert to SunUniversalLife II within the Offer Period, advisors can earn bonus commission in one of two tiers as follows, if 2 or more applications are received during the OfferPperiod:
    - Tier 1: 2 to 4 SunUniversalLife II policies issued = 10% first-year commission bonus, applies to all SunUniversalLife II policies sold during the qualifying period
    - Tier 2: 5 or more SunUniversalLife II policies issued = 15% first-year commission bonus, applies to all SunUniversalLife II policies sold during the qualifying period

- The new SunUniversalLife II application or conversion to SunUniversalLife II application must be received by Sun Life Head Office during the Offer Period .
- Backdating is allowed with existing backdating rules for UL. If a policy is applied for outside of the Offer Period and backdated for a date within the Offer Period, this will not result in a policy that is eligible for the commission bonus. The application must be received during the Offer Period to be considered eligible for the commission bonus.
- Existing SunUniversalLife II applications in flight that cancel to reapply just to become eligible for the Offer won't qualify.
- The new SunUniversalLife II policies must remain in force for 12 months. The 12 month qualifying period begins from the settle date for each policy.
- Only SunUniversalLife II policies are part of the Offer.
- Term-to-SunUniversalLife II conversions are included in the Offer. Both full and partial conversions are included.

- If optional benefits are included with the new policy, the bonus will be calculated on the full first-year commission (FYC) generated by the policy including any optional benefits.
- There is a $500,000 maximum bonus amount per advisor. This is a maximum bonus amount for the entire Offer, for all eligible policies combined.
- Bonus Payment: The bonus will only be paid once all policies issued as part of the Offer have been in-force for the one-year qualifying period.
- When the bonus first-year commission is paid, it will also trigger bonus commission override, which will be paid to the advisor's firm. The advisor's firm will be responsible for payment of the appropriate amount of override to each advisor.
- Modifications of Rights: Sun Life reserves the right to:
    - Make final and binding decisions about the applicability of, and qualification for, any bonus under the Offer, without right of appeal;
    - Modify, withdraw, suspend or terminate this Offer at any time and in any way, without notice; and
    - Revoke a bonus from an advisor who is not active or in good standing.
- Tax and Reporting Implications: This Offer is subject to all applicable tax regulations and reporting requirements. Advisors are solely responsible for any tax or reporting implications resulting from the Offer.
- Applicable Law: This Offer and these terms and conditions are subject to all applicable Canadian federal, provincial and municipal laws.