

**Sun Life 1-Year Bridge Term Life Insurance
(One insured person)**

Policy number: LI-1234,567-8

Owner: John Doe

The following policy wording is provided solely for your convenience and reference. It is incomplete and reflects only some of the general provisions that may be found in some of our insurance policies. We periodically make changes to policy wording and therefore this incomplete sample may not duplicate the wording of any actual issued policy. It is not to be construed or interpreted in any manner as a contract or an offer to contract. The actual policy issued to any given client will govern that relationship.

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SAMPLE

Policy Summary

In this document, *you* and *your* mean the owner of this policy. *We, us, our,* and *the company* mean Sun Life Assurance Company of Canada.

Your policy is issued and underwritten by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

It's important that you read your entire policy carefully. It sets out the benefits payable and has exclusions and reductions of coverage. To help you understand insurance terms, refer to the explanations described under the heading, *Insurance terms*.

Plan:	Sun Life 1-Year Bridge Term
Policy number:	LI-1234,567-8
Policy date:	May 13, 2024
Owner:	John Doe
Insured person:	John Doe born on May 5, 1975 age nearest on the policy date: XX
Beneficiary:	The beneficiary for each basic insurance coverage is named on your application, unless you make a change in writing to us.

Premiums are due monthly, on the 13th day of the month, starting on May 13, 2024. The total monthly premium for this policy is \$XXX.XX.

If paying annually, the total annual premium for this policy is \$XXX.XX.

This is not a participating policy. You are not eligible to receive policyholder dividends.

This policy does not renew and is not eligible to convert to another insurance policy.

Policy Summary (continued)

Sun Life 1-Year Bridge Term

Basic insurance coverage

Insured person:	John Doe
Insurance amount:	\$XXX,XXX
	A death benefit is payable when the insured person dies.
Risk classification:	non-smoker, class X
Date this coverage ends:	May 13, XXXX

Schedule of guaranteed premiums

You must pay all premiums for this policy by the premium due date.

For the following schedule, the monthly premium is in the last column. The monthly premium is the applicable annual premium multiplied by .09. The numbered columns show the applicable annual premium for basic insurance.

(1) Basic insurance

Beginning on	(1)	Monthly premium (\$)
13 May XXXX	xxx.xx	xx.xx
13 May XXXX	this coverage ends	

If you change your mind within 10 days

You may send us a written request to cancel your policy within:

- 10 days of receiving it from us, or
- 60 days after the policy is issued, whichever date is earlier.

You are considered to have received your policy 5 days after it's mailed from our office, or on the date your advisor delivers it to you.

When we receive your written request we'll refund any amount paid. This is called rescission.

Your decision to cancel your policy is your personal right. When we receive your request to cancel it, all of our obligations and liabilities under this policy end immediately. The cancellation is binding on you and any person entitled to make a claim under this policy, whether their entitlement is revocable or irrevocable.

To cancel your policy, send your request in writing to:

Sun Life Assurance Company of Canada
227 King Street South
PO Box 1601, Stn. Waterloo
Waterloo ON Canada N2J 4C5

Contesting the policy

The incontestability provisions set out in the provincial or territorial insurance legislation applicable to this policy apply.

Limit on contesting

We cannot challenge the validity of the policy after it has been in effect continuously for two years from the later of the date it took effect and the date it was last reinstated. If the policy is amended to improve a rating, we cannot challenge the validity of the amendment after it has been in effect continuously for two years from the later of the date the amendment took effect and the date the policy was last reinstated.

Exception to the limit on contesting

We can challenge the validity of the policy or an amendment at any time in cases of fraud.

The death benefit for basic insurance coverage

We pay a death benefit to the named beneficiary for a basic insurance coverage insuring one person when that insured person dies.

The *Policy summary* shows the following information about the basic insurance coverage:

- the insured person
- the insurance amount, and
- the date the coverage ends.

When we pay

If the insured person dies while their basic insurance coverage is in effect, we calculate the death benefit as of the date they died. The amount we pay is:

- the insurance amount in effect
- **minus** any unpaid premiums plus interest on the date the insured person dies.

A coverage ends on the date the insured person dies.

This policy ends on the date the basic insurance coverage in this policy ends.

When we will not pay (exclusions)

We will not pay a death benefit if the insured person takes their own life, regardless of whether the insured person has a mental illness or understands or intends the consequences of their action(s), within 2 years of the later of:

- the most recent date an application for basic insurance coverage on that person was signed
- the policy date, shown on the *Policy summary*
- the most recent date your policy was put back into effect, if it has been reinstated.

The coverage ends on the date the insured person dies. Instead of paying the death benefit, we will pay to the beneficiary the premiums paid for the coverage. If your policy has been put back into effect, the amount we pay will be equal to the premiums paid for the coverage since the most recent date the policy was reinstated.

If you replaced insurance that was issued by us

If any insurance in this policy is the result of replacing insurance that we issued, we determine the death benefit payable for the part that is replacing insurance, based on the effective date of your previous insurance.

Making a claim for the death benefit

To make a claim, contact your advisor or call us at the toll free phone number shown at the beginning of this policy. We will send the appropriate form to be completed. The person making the claim must complete the form and give us the information we need to assess the claim, including proof that the insured person died while their coverage was in effect.

Physicians may charge a fee to complete certain forms. The person making the claim is responsible for any fee.

Before we pay a death benefit, we must verify the insured person's date of birth. If the date of birth on the application is incorrect, we'll adjust the death benefit to the amount that would have been payable based on the premiums paid and the correct date of birth.

Paying for your policy

Premiums for this policy

We will provide you with the benefits described in this policy if you pay the required premiums. You must pay all premiums by the premium due date. Payments must be made to Sun Life Assurance Company of Canada. We reserve the right to refuse cash payments.

If premiums are not received

If the amount you are required to pay is not paid, your policy ends 31 days after it's due. If your policy ends this way, it has lapsed.

Putting your policy back into effect

We will not put this policy back into effect if you cancelled it. If your policy ended because it lapsed, you may apply to have it put back into effect. This process is called reinstatement.

If you want to put your policy back into effect, you must:

- apply within 2 years of the date the policy ended
- give us new evidence of insurability that we consider satisfactory and
- pay all unpaid premiums, plus accrued interest, up to the date the policy is reinstated.

We will notify you when we approve your application to reinstate your policy. If we don't approve your application, we'll refund the amount you paid when you applied.

Your right to cancel this policy

You may cancel your policy at any time. Your decision to cancel your policy is your personal right. The cancellation is binding on you and any person entitled to make a claim under this policy, whether their entitlement is revocable or irrevocable.

All of our obligations and liabilities under this policy end immediately on the date we receive your request to cancel your policy or on any later date you indicate in your request.

To cancel your policy, send your request in writing to:

Sun Life Assurance Company of Canada
227 King Street South
PO Box 1601, Stn. Waterloo
Waterloo ON Canada N2J 4C5

If you apply to cancel your policy within the first 10 days of receiving it from us, we will treat this as a rescission. This is described under the heading, *If you change your mind within 10 days*.

If you apply to cancel your policy after the 10th day of receiving it from us, we'll refund any amount that was not required to pay premiums.

When your policy ends

This policy ends on the date shown on the *Policy summary* unless the policy ends earlier for any of the reasons already described.

No benefit is payable after the date your policy ends.

Other information about your policy

Information about our contract with you

Once your policy is in effect, the following documents make up our entire contract with you:

- your application for insurance, including any evidence of insurability, and
- this policy, including any amendments.

All of our obligations to you are contained in the documents described above. Any other document or oral statement does not form part of this contract. This policy or any part of this policy may not be amended or waived except by a written amendment signed by two authorized signing officers of the company.

Time limit for recovery of insurance money

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act or the provincial or territorial legislation that applies to this policy.

Currency of this policy

All amounts of money referred to in this policy are in Canadian dollars.

Transferring your policy (assignment)

You cannot transfer ownership of your policy (called an absolute assignment) to another person or organization.

Insurance terms

The following explanations describe insurance terms that may or may not apply to this policy.

Age

Age means a person's age on their birthday nearest to a particular date. This is known as age nearest. For example, a person's age at the policy date means their age on their birthday nearest to the policy date.

Basic insurance

The basic insurance we provide in this policy is called a coverage.

Beneficiary

The person or persons you name in writing to receive a death benefit.

Contingent owner

The person or persons you name in writing to take ownership of this policy if you die before the date this policy ends.

What happens if no contingent owner is named when a policy owner dies?

- If there is only one policy owner at the time of death, then the policy owner's estate becomes the new policy owner.
- If there are two or more policy owners at the time of death, then the deceased policy owner's estate along with the surviving policy owner(s) own the policy.

Coverage

The available coverage for this policy is basic insurance on one insured person.

Evidence of insurability

This may include medical, financial, lifestyle, tobacco usage, family medical history information and other personal history information needed to approve an application for life insurance.

Policy anniversary

The month and day every year that is the same as your policy date.

Policy date

This is the start date of your insurance policy. This date is shown on the *Policy summary*.

Premiums

The amount you must pay to purchase and maintain an insurance policy.

Risk classification

We evaluate evidence of insurability and classify insured persons based on their anticipated insurance risk. Insurance premiums are determined by the risk classification.

Term life insurance

A type of insurance that provides protection for a limited number of years.