

Northwest Territories

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Combined Federal and Territorial personal tax rates

| Taxable Income ¹ | Ordinary Income | Gross Capital Gains ² | Eligible Dividends ^{3/4} | Non-eligible Dividends ⁴ |
|------------------------------|-----------------|----------------------------------|-----------------------------------|-------------------------------------|
| \$0 to \$16,129 ⁵ | 0.00% | 0.00% | 0.00% | 0.00% |
| \$16,130 to \$17,842 | 15.00% | 7.50% | 0.00% | 6.87% |
| \$17,843 to \$51,964 | 20.90% | 10.45% | 0.00% | 6.87% |
| \$51,965 to \$57,375 | 23.60% | 11.80% | 0.00% | 9.86% |
| \$57,376 to \$103,930 | 29.10% | 14.55% | 7.56% | 16.18% |
| \$103,931 to \$114,750 | 32.70% | 16.35% | 8.53% | 20.32% |
| \$114,751 to \$168,967 | 38.20% | 19.10% | 16.12% | 26.65% |
| \$168,968 to \$177,882 | 40.05% | 20.03% | 18.67% | 28.77% |
| \$177,883 to \$253,414 | 43.37% | 21.68% | 23.25% | 32.59% |
| \$253,415 and up | 47.05% | 23.53% | 28.33% | 36.82% |

1 Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount).
2 Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).
3 Paid by public corporations or CCPCs out of business income taxed at the general corporate tax rate.
4 Where dividend tax credits exceed the tax otherwise payable on the dividends provincially or federally, rates do not reflect the excess credit that would be available to offset tax payable on other sources of income.
5 The federal basic personal amount of \$14,538 is increased to \$16,129 for those with income below \$177,882. It is incrementally reduced for income between \$177,882 and \$253,414 with complete clawback for income over \$253,414. The above tax rates include the additional basic personal amount and clawback.

Corporate tax rates⁶

| | General | Small Business (CCPC) | Business Limit | Investment Income | Canadian Dividends | Gross Capital Gains |
|-----------------------|---------|-----------------------|----------------|-------------------|--------------------|---------------------|
| Federal | 15.00% | 9.00% | \$500,000 | 38.67% | 38.33% | 19.34% |
| Northwest Territories | 11.50% | 2.00% | \$500,000 | 11.50% | | 5.75% |
| Combined | 26.50% | 11.00% | | 50.17% | 38.33% | 25.09% |

⁶ The general corporate tax rate applies to active business income in excess of the business limit. Investment income includes interest, rent, royalties, and dividends (other than taxable Canadian dividends).

Probate fees

| Value of estate | Fee/tax |
|------------------------------------|---------|
| \$10,000 or less | \$30 |
| Over \$10,000 and up to \$25,000 | \$110 |
| Over \$25,000 and up to \$125,000 | \$215 |
| Over \$125,000 and up to \$250,000 | \$325 |
| Over \$250,000 | \$435 |

Canada Pension Plan (CPP)

| Contribution limits | |
|---|----------------------|
| Maximum pensionable earnings (YMPE) | \$71,300 |
| Earnings exempt from deductions | \$3,500 |
| Maximum employee/er contributions (5.95%) | \$4,034.10 |
| Maximum self-employed contributions (11.90%) | \$8,068.20 |
| Additional maximum pensionable earnings (YAMPE) | \$81,200 |
| Additional employee/er contributions (4.00%) | \$396 |
| Additional self-employed contributions (8.00%) | \$792 |
| Death benefit | |
| Lump sum maximum | \$2,500 ⁷ |
| Retirement benefits (maximum) ⁸ | |
| Age 70 (deferral bonus of 0.7%/month) | \$2,034.86 |
| Age 65 | \$1,433.00 |
| Age 60 (early reduction of 0.6%/month) | \$917.12 |
| Survivor Pension (maximum) | |
| Under age 65 (including flat rate \$233.50) | \$770.88 |
| Age 65 and over | \$859.80 |

⁷ The death benefit increases to \$5,000 if the deceased has no survivors and hasn't collected CPP benefits.
⁸ The CPP enhancement is reflected in the maximum benefit amounts as of January 2025. CPP maximums increase monthly as a result of the enhancement.

Old Age Security (OAS)⁹

| OAS benefits (Maximum January to March) | Monthly |
|---|-----------|
| Age 75+ (additional 10%) | \$800.44 |
| Age 65-74 | \$727.67 |
| Age 70 (deferral bonus of 0.6%/month) | \$989.63 |
| OAS clawback (January to March) | |
| Clawback starts at | \$93,454 |
| Full clawback at (age 65 to 74) | \$151,668 |
| Full clawback at (age 75+) | \$157,490 |

⁹ OAS amounts increase quarterly based on changes in the Consumer Price Index.

Registered plan limits¹⁰

| Registered retirement savings plan (RRSP) | Maximum |
|---|-----------|
| 18% of earned income up to \$180,500 | \$32,490 |
| Money purchase pension plan (MP) | |
| | \$33,810 |
| Deferred profit-sharing plan (DPSP) | |
| ½ of MP limit | \$16,905 |
| Advanced life deferred annuity (ALDA) | |
| | \$180,000 |

¹⁰ The RRSP limit creates deduction room for the next year. The above reflects the maximum RRSP deduction room created in 2024 for 2025 deduction purposes. MP and DPSP limits create a pension adjustment for the current year.

Withholding tax rates for RRSP and RRIF withdrawals¹¹

| Amount | All provinces (excluding Quebec) | Quebec |
|------------------------|----------------------------------|--------|
| Up to \$5,000 | 10% | 19% |
| \$5,000.01 to \$15,000 | 20% | 24% |
| Above \$15,000 | 30% | 29% |

¹¹ Rates apply to RRIF withdrawals in excess of RRIF minimums. There is no withholding tax on RRIF minimum amounts.

Tax-free savings account (TFSA) limit

| | Maximum |
|--|-----------|
| 2025 annual contribution | \$7,000 |
| 2024 annual contribution | \$7,000 |
| Cumulative contribution room ¹² | \$102,000 |

¹² Assuming taxpayer has been a resident of Canada and 18 years or older since 2009.

First home savings account (FHSA)¹³

| | Maximum |
|---|----------|
| Annual contribution and carry forward limit | \$8,000 |
| Lifetime contribution limit | \$40,000 |

¹³ Contribution and carry forward amount available only after you open the account.

Lifetime capital gains exemption

| Cumulative lifetime limit | |
|---|-------------|
| Qualified Small Business Corporation shares and Qualified Farm or Fishing Property (under proposed legislation) | \$1,250,000 |