

British Columbia

Published by Sun Life - financial planning advice tailored to your needs. Delivering the knowledge, experience, and advanced planning to help Canadians achieve lifetime financial security and live healthier lives.

Combined Federal & Provincial personal marginal tax rates

| Taxable income ¹ | Ordinary Income | Gross Capital Gains ² | Eligible Dividends ^{3/4} | Non-eligible Dividends ⁴ |
|------------------------------|-----------------|----------------------------------|-----------------------------------|-------------------------------------|
| \$0 to \$16,452 ⁵ | 0.00% | 0.00% | 0.00% | 0.00% |
| \$16,453 to \$50,363 | 19.60% | 9.80% | 0.00% | 9.91% |
| \$50,364 to \$58,523 | 21.70% | 10.85% | 0.00% | 12.32% |
| \$58,524 to \$100,728 | 28.20% | 14.10% | 7.56% | 19.80% |
| \$100,729 to \$115,648 | 31.00% | 15.50% | 7.56% | 23.02% |
| \$115,649 to \$117,045 | 32.79% | 16.40% | 7.96% | 25.07% |
| \$117,046 to \$140,430 | 38.29% | 19.15% | 15.55% | 31.40% |
| \$140,431 to \$181,440 | 40.70% | 20.35% | 18.88% | 34.17% |
| \$181,441 to \$190,405 | 43.99% | 22.00% | 23.43% | 37.96% |
| \$190,406 to \$258,482 | 46.09% | 23.05% | 26.32% | 40.38% |
| \$258,483 to \$265,545 | 49.80% | 24.90% | 31.44% | 44.64% |
| \$265,546 and up | 53.50% | 26.75% | 36.54% | 48.89% |

¹ Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount).

² Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).

³ Paid by public corporations or CCPCs out of business income taxed at the general corporate tax rate.

⁴ Where dividend tax credits exceed the tax otherwise payable on the dividends provincially or federally, rates do not reflect the excess credit that would be available to offset tax payable on other sources of income.

⁵ The federal basic personal amount of \$14,829 is increased to \$16,452 for those with income below \$181,440. The \$1,623 is incrementally reduced for income between \$181,440 and \$258,482 with complete clawback for income over \$258,482. The above tax rates include the additional basic personal amount and clawback.

Corporate tax rates⁶

| | General | Small Business (CCPC) | Business Limit | Investment Income | Canadian Dividends | Gross Capital Gains |
|------------------|---------|-----------------------|----------------|-------------------|--------------------|---------------------|
| Federal | 15.00% | 9.00% | \$500,000 | 38.67% | 38.33% | 19.34% |
| British Columbia | 12.00% | 2.00% | \$500,000 | 12.00% | | 6.00% |
| Combined | 27.00% | 11.00% | | 50.67% | 38.33% | 25.34% |

⁶ The general corporate tax rate applies to active business income in excess of the business limit. Investment income includes interest, rent, royalties, and dividends (other than taxable Canadian dividends).

Probate fees

| Value of estate | Fee/tax |
|----------------------------------|------------------------|
| Up to \$25,000 | \$0 |
| Over \$25,000 and up to \$50,000 | 0.6% + \$200 admin fee |
| Over \$50,000 | 1.4% + \$200 admin fee |

Canada Pension Plan (CPP)

| Contribution limits | |
|---|------------|
| Maximum pensionable earnings (YMPE) | \$74,600 |
| Earnings exempt from deductions | \$3,500 |
| Maximum employee/er contributions (5.95%) | \$4,230.45 |
| Maximum self-employed contributions (11.90%) | \$8,460.90 |
| Additional maximum pensionable earnings (YAMPE) | \$85,000 |
| Additional employee/er contributions (4.00%) | \$416 |
| Additional self-employed contributions (8.00%) | \$832 |

Death benefit

Lump sum maximum \$2,500⁷

⁷ The death benefit increases to \$5,000 if the deceased has no survivors and hasn't collected CPP benefits.

Retirement benefits (maximum)⁸

| Age | Monthly |
|--|------------|
| Age 70 (deferral bonus of 0.7%/month) | \$2,140.86 |
| Age 65 | \$1,507.65 |
| Age 60 (early reduction of 0.6%/month) | \$964.90 |

⁸ The CPP enhancement is reflected in the maximum benefit amounts as of January 2026. CPP maximums increase monthly as a result of the enhancement.

Survivor Pension (maximum)

| Age | Monthly |
|--|----------|
| Under age 65 (including flat rate of \$238.17) | \$803.54 |
| Age 65 and over | \$904.59 |

Old Age Security (OAS)⁹

OAS benefits (Maximum January to March)

| Age | Monthly |
|---------------------------------------|------------|
| Age 75 (additional 10%) | \$816.54 |
| Age 65-74 | \$742.31 |
| Age 70 (deferral bonus of 0.6%/month) | \$1,009.54 |

⁹ OAS amounts increase quarterly based on changes in the Consumer Price Index.

OAS Clawback (January to March)

| | |
|---------------------------------|-----------|
| Clawback starts at | \$95,323 |
| Full clawback at (age 65 to 74) | \$154,708 |
| Full clawback at (age 75+) | \$160,647 |

Registered plan limits¹⁰

| Registered retirement savings plan (RRSP) | Maximum |
|---|-----------|
| 18% of earned income up to \$187,833.33 | \$33,810 |
| Money purchase pension plan (MP) | Maximum |
| | \$35,390 |
| Deferred profit-sharing plan (DPSP) | Maximum |
| ½ of MP limit | \$17,695 |
| Advanced life deferred annuity (ALDA) | Maximum |
| | \$180,000 |

¹⁰ The RRSP limit creates deduction room for the next year. The above reflects the maximum RRSP deduction room created in 2025 for 2026 deduction purposes. MP and DPSP limits create a pension adjustment for the current year.

Withholding tax rates for RRSP and RRIF withdrawals¹¹

| Amount | All provinces (excluding Quebec) | Quebec |
|------------------------|----------------------------------|--------|
| Up to \$5,000 | 10% | 19% |
| \$5,000.01 to \$15,000 | 20% | 24% |
| Above \$15,000 | 30% | 29% |

¹¹ Rates apply to RRIF withdrawals in excess of RRIF minimums. There is no withholding tax on RRIF minimum amounts.

Tax-free savings account (TFSA) limit

| | Maximum |
|--|-----------|
| 2026 annual contribution | \$7,000 |
| 2025 annual contribution | \$7,000 |
| Cumulative contribution room ¹² | \$109,000 |

¹² Assuming taxpayer has been a resident of Canada and 18 years or older since 2009.

First home savings account (FHSA)¹³

| | Maximum |
|---|----------|
| Annual contribution and carry forward limit | \$8,000 |
| Lifetime contribution limit | \$40,000 |

¹³ Contribution and carry forward amount available only after you open the account.

Lifetime capital gains exemption

| Cumulative lifetime limit | Maximum |
|--|-------------|
| Qualified Small Business Corporation shares and Qualified Farm or Fishing Property | \$1,275,000 |

British Columbia registered plan minimums and maximums

Quick facts and reference information

- RRIF and LIF contracts must be established by December 31 of the year an individual turns age 71.
- There is no:
 - RRIF or LIF minimum in the first year you establish the contract.
 - required withholding tax on RRIF/LIF minimum withdrawals.
 - maximum withdrawal limit on a RRIF or LIF Quebec.
- Age used to determine the minimum and maximum withdrawal is the age of the account holder on December 31 of the previous year. To reduce minimum payments, you can elect to use your spouse or common-law partner's younger age when setting up the account if you haven't yet received a payment from the account (not available in New Brunswick on a LIF). For the Quebec LIF, the actual age at the time of application is used.
- When you elect to use the younger person's age it's in place for the duration of the RRIF/LIF contract and cannot be changed. However, you can transfer the funds to a newly established account to change the age used to calculate minimum withdrawals.
- Balance of the account to determine minimum and maximum withdrawals is the market value at the beginning of the year.
- First year maximum payments are prorated monthly in the first year you open a LIF during the year for Federal, Territorial, Saskatchewan, Ontario, Nova Scotia, and Newfoundland & Labrador.
- The maximum LIF payment for Alberta, British Columbia, Newfoundland & Labrador, and Ontario is the greater of the percentage in the below columns or the previous year's investment return.
- The maximum LIF payment for Manitoba is the greater of the percentage in the below columns or the previous year's investment return plus 6% of any amounts transferred in from a LIRA or pension plan in the current year.

Unlocking rules*

| Unlocking rule | Federal | British Columbia |
|---------------------------|--|--|
| Financial hardship | Financial hardship criteria is outlined in the legislation . | Financial hardship criteria is outlined in the legislation . |
| Non-resident | No longer a Canadian resident for at least two calendar years | No longer a Canadian resident for at least two calendar years. Letter is required from CRA. Form NR73 |
| Shortened life expectancy | Medical condition must be certified by a qualified physician | Medical condition must be certified by a qualified physician |
| One-time partial transfer | 50%. Age 55+ and must be exercised within 60 days of initial deposit to RLIF | Not applicable |
| Small balance | The value of the owner's locked-in accounts is less than 50% of YMPE in the year of request. Must be 55+. Transfer from LRSP, RLSP, LIF or RLIF to cash, RRSP or RRIF. | Any age: Value of any of the locked-in accounts is less than 20% of YMPE** Age 65+: Value of any of the locked-in accounts is less than 40% of YMPE** |

*Spousal or common law partner waiver may be required for some unlocking rules.

**On an account-by-account basis

RRIF/LIF minimums and LIF/RLIF maximums

| Age* | RRIF/LIF Minimum | Federal LIF/RLIF Maximum | British Columbia LIF Maximum |
|------|------------------|--------------------------|------------------------------|
| 55 | 2.86% | 5.10% | 6.51% |
| 56 | 2.94% | 5.15% | 6.57% |
| 57 | 3.03% | 5.21% | 6.63% |
| 58 | 3.13% | 5.27% | 6.70% |
| 59 | 3.23% | 5.34% | 6.77% |
| 60 | 3.33% | 5.42% | 6.85% |
| 61 | 3.45% | 5.50% | 6.94% |
| 62 | 3.57% | 5.59% | 7.04% |
| 63 | 3.70% | 5.68% | 7.14% |
| 64 | 3.85% | 5.79% | 7.26% |
| 65 | 4.00% | 5.91% | 7.38% |
| 66 | 4.17% | 6.04% | 7.52% |
| 67 | 4.35% | 6.19% | 7.67% |
| 68 | 4.55% | 6.35% | 7.83% |
| 69 | 4.76% | 6.53% | 8.02% |
| 70 | 5.00% | 6.73% | 8.22% |
| 71 | 5.28% | 6.96% | 8.45% |
| 72 | 5.40% | 7.22% | 8.71% |
| 73 | 5.53% | 7.52% | 9.00% |
| 74 | 5.67% | 7.86% | 9.34% |
| 75 | 5.82% | 8.27% | 9.71% |
| 76 | 5.98% | 8.73% | 10.15% |
| 77 | 6.17% | 9.26% | 10.66% |
| 78 | 6.36% | 9.88% | 11.25% |
| 79 | 6.58% | 10.62% | 11.96% |
| 80 | 6.82% | 11.50% | 12.82% |
| 81 | 7.08% | 12.59% | 13.87% |
| 82 | 7.38% | 13.95% | 15.19% |
| 83 | 7.71% | 15.70% | 16.90% |
| 84 | 8.08% | 18.03% | 19.19% |
| 85 | 8.51% | 21.30% | 22.40% |
| 86 | 8.99% | 26.22% | 27.23% |
| 87 | 9.55% | 34.41% | 35.29% |
| 88 | 10.21% | 50.80% | 51.46% |
| 89 | 10.99% | 100% | 100% |
| 90 | 11.92% | 100% | 100% |
| 91 | 13.06% | 100% | 100% |
| 92 | 14.49% | 100% | 100% |
| 93 | 16.34% | 100% | 100% |
| 94 | 18.79% | 100% | 100% |
| 95+ | 20.00% | 100% | 100% |

*age as of December 31 of previous year

LIF: Life Income Fund
LIRA: Locked-In Retirement Account
RLIF: Restricted Life Income Fund