

Sun Life Assurance Company of Canada

227 King St South
PO Box 1601 STN Waterloo
Waterloo ON N2J 4C5

Bus 1-800-786-5433

Fax 1-519-888-2164

www.sunlife.ca

April 1, 2007

John Client
123 My Street
My town, ON
H0H 0H0

Dear Mr. Client,

Re: Your Adjustable Life insurance policy, contract number LI-R123,456-7

This letter provides some important information about your Adjustable Life insurance policy.

The policy you purchased includes a provision that allows for adjustment of the policy every three years when your policy's cost basis is reviewed. This cost basis is determined according to our future expectations of pricing factors such as investment returns, mortality, expenses, taxes, inflation and how long people keep their policies

After reviewing your policy's cost basis for the next three-year period, we have determined that your policy's cost basis will be the same as that in effect for the last three years. This means there will be no change in the amount of the adjustable life benefit amount (we refer to this in your annual statement as your "basic insurance benefit") which will continue to be \$50,000 for the next three years.

This also means there will be no change in the premium for this benefit for the next three years. Premiums will continue to be payable as shown on your annual statement until the next review date.

Beginning on June 1, 2007 the cash values and paid-up values on your policy for the next three years (assuming all premiums are paid) will be:

Year	Cash value	Paid-up values
2007	\$	\$
2008	\$	\$
2009	\$	\$

Life insurance is an important part of your financial plan and Sun Life Financial is proud to be a partner in your plan. You may want to contact your advisor, Peter Smith, at (123) 456-7890 to discuss your policy in more detail. If you have other questions, please contact our Customer Service Centre at 1-800-786-5433.

Please keep this letter with your policy as it forms part of your policy.

Sincerely,

Paul Fryer
Vice-President, Individual Product Development