



PLANNED GIVING

Make an Impact on your favorite charity!

Estimate Your Individual Donation Tax Credit

Planned gifts can be an important part of a tax and estate plan where the benefits are two fold:

- Generating much needed dollars for charitable causes
- Helps provide tax relief for contributors

Done properly, planned giving can benefit both society and you, the donor. Large gifts can be considered as part of your long-term tax, financial and estate planning. Your gift can be a one-time donation, a series of payments over a set period or ongoing support.

When considering a one-time cash donation, use our calculator to help estimate what your charitable tax credits could look like. We recommend you seek independent professional legal, tax and accounting advice before acting on any of the information contained in this calculator.

Please select your province or territory of residence and enter your one-time donation amount. All calculations are based on the most current tax rates.*

For more information, please check out [Sun Life's Planned Giving Client Guide](#).

Enter Your Information

Estimated Federal Tax Credit

Estimated Provincial Tax Credit

Estimated Total Charitable Tax Credit

- This tool applies only to a client during lifetime and does not calculate the donation tax credit on death.
- This tool does not calculate the donation tax credit for corporations.
- The enhanced federal tax credit may apply. There is a 33% federal tax credit for donations over \$200, to the extent that the Client has taxable income which attracts tax at the 33% personal income tax rate. For example, enhanced tax credits will apply to donations when incomes exceed \$221,708 for the 2022 taxation year.
- Enhanced provincial tax credits may also apply.
 - B.C. has a top personal tax of 20.5% for 2020 and subsequent years. This rate is used for donations over \$200, to the extent that the Client has taxable income which attracts tax at the 20.5% personal income tax rate.
 - Quebec has a top personal tax rate of 25.75% for 2017 and subsequent years. This rate is used for donations over \$200, to the extent that the Client has taxable income which attracts tax at the 25.75% personal income tax rate.
- Because the charitable donation tax credit is a non-refundable tax credit, it is assumed the Client has enough net income to claim the donation tax credit.
- The maximum donation tax credit that can be claimed during lifetime is 75% of the Client's net income (100% for Quebec).

- Donations can be carried forward for up to 5 years. The tax credit rate for carried forward donations will be the rates in effect for that year.