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My current coverage

Statement period: December 8, 2009 to December 7, 2010

Who owns the policy?

Jane Doe

Who is insured on the policy?	Type of coverage	Insurance amount(s)
Sally Doe Frank Doe	Joint Life - Second to die	\$3,216,669
Sally Doe	Total Disability Benefit (Savings) \$413 monthly to age 65 Coverage Death Benefit (Savings) \$413 monthly to age 65	
Frank Doe	Total Disability Benefit (Savings) \$413 monthly to age 65 Coverage Death Benefit (Savings) \$413 monthly to age 70	
Nancy Doe	Single Life Total Disability Benefit (Savings) \$413 monthly to age 65	\$2,572,223

continued on next page

Policy summary

Policy effective date:
December 8, 2001

Death benefit option:
Insurance amount plus policy fund

Total policy death benefit:
\$9,622,418

Beneficiary:

Jack Doe
John Doe
Jim Doe

Tax-exempt status maintenance option:
Increase and reverse
insurance amount

Planned periodic payment:
\$175,000 annually

**Policy rate of return
since policy effective date:**
4.1%

As the **owner**, you can direct who we will pay the insurance benefits to on the death of the **insured person(s)**. You are responsible for all payments required to keep the policy in effect.

A **beneficiary** is who you choose (in writing) to receive the death benefit when the insured person(s) dies, while your policy is still in effect.

The **planned periodic payment** is the amount you chose to pay into the policy at set periods of time. While we fully guarantee the policy's cost of insurance rate, we don't guarantee your payment amount and there may be times when you have to make additional payments to keep your policy in effect. For example, if you have chosen indexed or managed accounts and interest earned is negative, additional payments may be needed.

My current coverage

Continued from previous page

Who is insured on the policy?	Type of coverage	Insurance amount(s)
Sophie Doe	Single Life	\$2,572,223

My investment details

We use the money in your **policy fund** to pay your policy's insurance benefits. This is made up of your payments, less provincial premium tax. Payments go into your policy fund and then earn interest based on the investment accounts you've chosen.

Policy fund summary

Opening value as of Dec. 8, 2009		\$1,074,052
Plus	Payments	\$175,000
	Interest earned	\$33,314
	Transfer from service account	\$133,131
Total money in		\$341,445
Less	Total cost of insurance for the statement period	\$133,131
	Withdrawals	\$10,000
	Provincial premium tax	\$6,163
Total money out		\$149,294
Closing value on Dec. 7, 2010		\$1,266,203

The **cost of insurance (COI)** is your monthly cost to cover the basic insurance death benefit(s) and any additional benefits included in your policy. We base it on factors like the insured person's age, health, smoking status, amount of insurance and the benefits you've chosen. You can see your policy's benefits listed on the first page of this statement.

Activity in my policy fund this period

	Rate of return	Balance as of Dec. 8, 2009	Interest Earned	Money in/ Transfers in	Money out/ Transfers out	Balance as of Dec. 7, 2010
Activity account	0.0%	\$0	\$0	\$308,131	-\$308,131	\$0
Daily Interest Account - Advance	0.0%	\$0	\$0	\$5,000	-\$100	\$4,900
Canadian Equity Index Account	9.5%	\$28,498	\$2,706	\$0	-\$31,205	\$0
American Equity Index Account	0.2%	\$270,378	\$478	\$0	-\$101,926	\$168,930
Canadian Bond Index Account	5.1%	\$380,835	\$20,669	\$0	\$0	\$401,504
5 Yr Gtd Interest Account – Compound	1.9%	\$394,340	\$9,460	\$287,068	\$0	\$690,868
Total		\$1,074,052 (+)	\$33,313 (+)	\$600,200 (-)	\$441,362 (=)	\$1,266,203

Rate of return

My total return on my policy fund is **2.6% (net of fees, for this statement period)**.

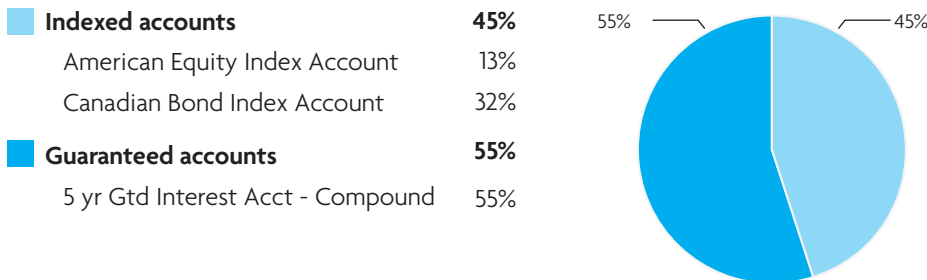
This **total rate of return** reflects any transactions in the policy fund during this statement period and may differ from the actual investment.

You may see a **negative rate of return** for a few different reasons. This could be caused by fund performance or timing of transactions over the statement period. If you'd like more information, please contact your advisor.

Also, this rate may differ from the **policy rate of return** on the front of your statement because the rate above only covers this statement period. The policy rate of return on the front page is effective from the policy effective date and is converted to an annual rate.

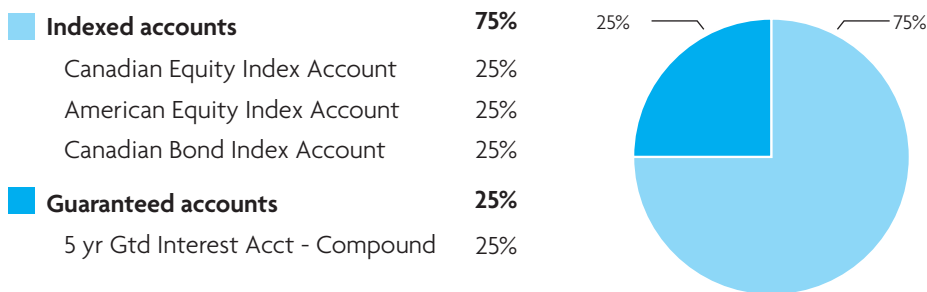
Current policy fund breakdown

This shows the value of each of your investment accounts, expressed as a percentage of the total value of the policy fund at the end of the statement period.



Current investment mix

Your **current investment mix** shows how you've chosen to assign your payments to each of your investment accounts.



To have a conversation about your investment mix, please contact your advisor today.

Service account activity this period

We will transfer funds to your **service account** when your policy fund value exceeds the tax-exempt limits. We will invest this money into the investment account you chose and we will report the interest earned as taxable investment income to you.

	Balance as of Dec. 8, 2009	Interest Earned	Money in/ Transfers in	Money out/ Transfers out	Balance as of Dec. 7, 2010
Canadian Equity Index Account	\$130,121	\$3,010	\$0	-\$133,131	\$0
Total	\$130,121	(+) \$3,010	(+) \$0	(-) \$133,131	(=) \$0

My total return on my service account is **2.3% (net of fees, for this statement period)**.

Maturing guaranteed interest account(s)

The following chart includes the **guaranteed interest account(s) (GIAs)** that are maturing within one year of your statement period.

GIA Account	Current value as of Dec. 7, 2010	Maturity date	Reinvestment instructions
5 Yr Gtd Interest Acct - Compound	\$250,000	08 Feb 11	same GIA

Withdrawal order

This **withdrawal order** shows the order we will transfer money from your investment accounts into your activity account to cover any required policy transactions and transfers (e.g., pay the monthly cost of insurance, facilitate withdrawals, etc.).

This is your withdrawal order:

-
- Activity Account
 - Canadian Equity Index Account
 - American Equity Index Account
 - Canadian Bond Index Account
 - GIAs nearest to maturity

My cash surrender summary

The **cash surrender value** is the amount of money in your policy that you may have access to. You can choose to use it to take a withdrawal or policy loan. If you choose to cancel your policy – also known as surrendering your policy – the cash surrender value is the amount you will receive from us. Here is your cash surrender value as of your statement date.

Cash surrender value

Policy fund value as of Dec. 7, 2010		\$1,266,203
Less	Surrender charges	\$110,000
Less	Market value adjustment	\$5,000
Less	Policy loan, including interest	\$4,900
Cash surrender value as of Dec. 7, 2010		\$1,146,303

The cash surrender value may be taxable upon withdrawal or policy surrender.

My policy loan summary

You have the option of taking a **policy loan**. The maximum you can borrow, as of your statement date, is shown below. You may repay your loan at any time. On the death of the insured person(s), we will deduct any outstanding loan balance from the death benefit.

Policy loan

Loan balance as of Dec. 8, 2009		\$0
Plus	Loan this period	\$5,000
Plus	Loan interest	\$75
Less	Loan repayments this period	\$175
Loan balance as of Dec. 7, 2010		\$4,900

The loan interest rate at Dec. 7, 2010 is **2%**

Maximum policy loan available: **\$992,810**

Please note the minimum policy loan you can take is \$500. For further details about loan interest and the maximum policy loan available, please refer to your policy.

What is my maximum payment?

Your **maximum payment** is the amount of money you can put into the policy during your current policy year of December 8, 2010 to December 7, 2011. The total payments in a policy year may not exceed the maximum payment we set for that year. As of December 8, 2010 this maximum is **\$105,000**. We base this amount on the balance in your policy fund and the tax-exempt limit which changes annually as defined by Canadian tax law. For more information, please contact your advisor.

Did you know?

A SunUniversalLife policy is an important part of your overall financial plan. We have designed it to be a flexible solution for your life insurance and investment needs. However, it can be a complex product and there are many variables that can affect the policy's performance, including the following:

- The type of investment account(s) you've selected and the future investment performance of these account(s) (the performance of accounts based on indices or managed funds in particular can fluctuate significantly)
- The timing and amount of your future payments, as well as withdrawals or loans you may make from the policy
- The cost of insurance for any future increases to the insurance amount
- Future federal tax rules and provincial premium taxes

Actual future policy results will change because they are highly dependent on a number of variables (including those listed above) and even a small change in any one of these variables could have a dramatic negative or positive impact on these non-guaranteed values.

This statement is a summary of your annual investments. If you have any questions please call us at 1 877 SUN-LIFE / 1 877 786-5433

My cost of insurance details

While previous portions of your statement have explained activities during your statement period or activities to date, this section shows your cost of insurance (COI) for upcoming periods of time. You can see these future dates in the “covering period” column in the chart below.

	Covering period	Guaranteed cost of insurance type	Guaranteed cost per \$1,000 insurance	Insurance discount	Effective cost per \$1,000 insurance
Joint Life - second to die					
Sally Doe Frank Doe \$3,000,000	08 Dec 10 to 07 Dec 11	Level rates	\$6.50	0.00%	\$6.50
Tax-exempt status maintenance					
\$216,669	08 Dec 10 to 07 Dec 11	Level rates	\$7.25	0.00%	\$7.25
Single Life					
Nancy Doe \$2,572,223	08 Dec 10 to 07 Dec 11	Level rates	\$5.33	0.00%	\$5.33
Single Life					
Sophie Doe \$2,572,223	08 Dec 10 to 07 Dec 11	Level rates	\$5.30	0.00%	\$5.30

Reminder: The cost of insurance (COI) that you see above is the cost per \$1,000 insurance, not the total COI.

Some terms used in your statement

For further definitions or clarification please refer to your policy. If there are any inconsistencies, the terms of your policy will apply.

Types of accounts

Activity account

Money held in this account is used to pay for the cost of insurance. The balance is held until you build up enough funds to meet the minimum amount required for transfers to your selected investment accounts. The Activity account is not part of your investment mix. The daily interest earned on this account will never be negative.

Investment accounts

You have a variety of investment accounts to choose from:

- Daily interest account (DIA)
- Guaranteed interest accounts (GIAs)
- Accounts that are based on the performance of various indices
- Accounts that are based on the performance of various managed funds

Other terms

Bonus credited

Any bonus provided by Sun Life Assurance Company of Canada will be deposited into your activity account.

Insurance amount

This is made up of your basic insurance benefit, plus any indexed increases or exempt maintenance increases.

Investment bonus & insurance discount

If you've chosen this option, you may receive an investment bonus and an insurance discount. Details on the timing of the bonus and how the insurance discount is calculated are in your policy.

Market value adjustment (MVA)

If you withdraw or transfer money out of a guaranteed interest account (GIA) that hasn't matured yet, we may need to calculate an MVA and this could result in a lowered value. No MVA will be deducted on withdrawals or transfers we initiate (e.g., to pay the cost of insurance or to maintain the tax-exempt status).

Other charges

Other charges include any applicable transfer fees (e.g., returned cheque charges) and market value adjustments (MVAs).

Payments

This represents payments made into your policy fund.

Policy effective date

This is the date your policy began.

Tax-exempt status maintenance options

If the value of your policy fund exceeds the tax-exempt limit, we make an adjustment to your policy according to the maintenance option you selected. You've chosen one of the following options (it cannot be changed):

- **Increase** – We increase any basic insurance amount by the percentage required to maintain the tax-exempt status.
- **Increase and reverse** - We increase any basic insurance amount by the percentage required to maintain the tax-exempt status, and then we reverse these increases at future policy anniversaries as long as the policy will not lose its exempt status.
- **Retain** - We retain the amount of all basic insurance benefits so we will transfer any excess funds remaining in the policy fund at the policy anniversary date to you or to your service account, depending on the option you've chosen.

For all of the options above, there are maximums set for the possible increase and total amount for all basic insurance death benefits, and you can find these details in your policy or by contacting your advisor.

Fund builder is an *insurance amount plus fund* death benefit type that is designed to maximize your policy fund value. The tax-exempt status maintenance method for this death benefit is: *increase and reverse and reduce below initial basic insurance benefit*. This allows the net insurance amount at risk to be reduced to an amount selected by you and minimizes the cost of insurance.

Total policy death benefit

This is the amount we'll pay on the death of the insured person as defined in your policy at the statement date.

Total rate of return - policy fund, service account

We calculate the rates of return monthly using time-weighted methodology. With this methodology, rate of return is calculated at the end of each month based on the opening balance, closing balance and cash flow activity for the month. This method is used by other financial institutions as well.

Talk to your advisor about Sun Life Financial today!

How to reach us

Contact your advisor

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Visit our website at:

www.sunlife.ca

For details please refer to your policy. The dollar values shown have been rounded down.

Please check this information and tell us if you believe there are any errors or omissions so that we can review it before your next statement. Please let us know within 30 days.

Sun Life Assurance Company of Canada is a member of the Sun Life Financial group of companies.