



March 22, 2006

Policy Amendment

Effective Date:

April 10, 2006

Amendment to Savings provisions

This amends the Savings provisions of your *SunUniversalLife* policy. The purpose of this amendment is to add Managed accounts to your list of available Savings accounts.

Daily Interest Accounts (DIA)

The addition of Managed accounts does not change this section of your policy.

Guaranteed Interest Accounts (GIAs)

The addition of Managed accounts does not change this section of your policy.

Indexed Accounts

The addition of Managed accounts does not change this section of your policy.

Managed Accounts

Managed accounts offer returns based on the performance of designated funds managed by a third party (fund manager), selected by the Company from time to time. Managed account balances will be adjusted daily. Each daily adjustment may increase or decrease the balance of a Managed account, depending on the rate of return. The Managed accounts are subject to a minimum opening balance of \$250.

We may change, merge, or withdraw accounts at any time. If we change or merge accounts in which you have a balance, we will tell you.

If we withdraw an account in which you have a balance, we will transfer the balance for that account to another account with similar investment objectives and notify you. If there are not any accounts with similar investment objectives, we will transfer to the DIA (Activity Account) and your funds will be invested based on your then current investment mix.

The daily rate of return for a managed account on an operating day is:

- the Canadian dollar rate of return on the designated fund, which reflects the fund manager's expenses and fund distributions
- **minus**, if applicable, an additional annual management fee we charge, divided by the number of expected operating days within the calendar year. This additional management fee may change from time to time.

The rate of return is not guaranteed and may be positive or negative. We reserve the right to revise or correct any rate of return that was based on incorrect information provided by the fund manager.

On a day other than the operating day, the daily rate of return is 0%.

Allocation of Funds

The addition of Managed accounts does not change this section of your policy.

Investment Mix

The addition of Managed accounts does not change this section of your policy.

Internal Transfer To DIA (Activity Account)

This section has been changed to add managed accounts to the withdrawal orders.

If, on any Monthly Anniversary Day, the balance of the DIA (Activity Account) is insufficient to cover the monthly charges due on that date, amounts will be transferred from other accounts to eliminate the deficiency, according to your withdrawal order.

Withdrawal Order (Standard)

- DIA (Savings Option)
- index-linked accounts according the following order: the FPX Income Index Account, the FPX Balanced Index Account, the FPX Growth Index Account, the Canadian Equity Index Account, the American Equity Index Account, the Foreign Equity Index Account, the European Equity Index Account, the Pacific Equity Index Account, the Japanese Equity Index Account, the American Technology Index Account, the Canadian Bond Index Account
- managed accounts in proportion to the balance of each managed account
- GIAs
- and, if necessary, from the Service Account.

Any amounts withdrawn from a GIA for this purpose are not subject to a market value adjustment. Withdrawals will be from accounts nearest to maturity with interest credited up to the date of withdrawal.

Alternate Withdrawal Order

- DIA (Savings Option)
- GIAs
- index-linked accounts according the following order: the FPX Income Index Account, the FPX Balanced Index Account, the FPX Growth Index Account, the Canadian Equity Index Account, the American Equity Index Account, the Foreign Equity Index Account, the European Equity Index Account, the Pacific Equity Index Account, the Japanese Equity Index Account, the American Technology Index Account, the Canadian Bond Index Account
- managed accounts in proportion to the balance of each managed account
- and, if necessary, from the Service Account.

Any amounts withdrawn from a GIA for this purpose are not subject to a market value adjustment. Withdrawals will be from accounts nearest to maturity with interest credited up to the date of withdrawal.

Investment Bonus

The addition of Managed accounts does not change this section of your policy.

Market Value Adjustment (MVA)

The addition of Managed accounts does not change this section of your policy.

Surrender Charges

The addition of Managed accounts does not change this section of your policy.

Withdrawals

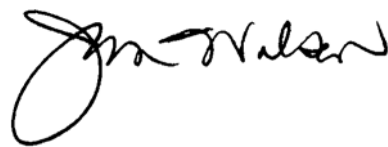
The addition of Managed accounts does not change this section of your policy.

Advances (Loans)

The addition of Managed accounts does not change this section of your policy.



Kevin P. Dougherty
President, Canadian Operations
Sun Life Assurance Company of Canada



Joan Wilson
Vice-President and Corporate Secretary
Sun Life Assurance Company of Canada

Signed on March 22, 2006
At head office, Waterloo, Ontario
Sun Life Assurance Company of Canada
227 King Street South, Waterloo, Ontario N2J 4C5
